



UBO-Registration

Organizations must register UBOs in the UBO Register from 27 September 2020. In a nutshell, a UBO ('Ultimate Beneficial Owner') is an individual holding an interest of more than 25% in an organization.

Who qualifies as UBO

A UBO is a natural person (human) holding a **direct or indirect interest** of more than 25% in an **organization**.

Interest

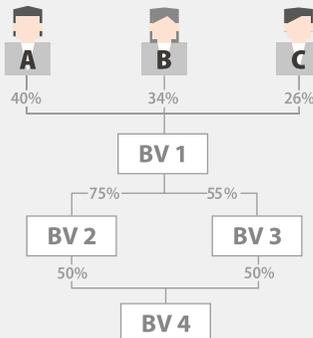
A natural person:

- holding more than 25% of the shares and/or
- holding more than 25% of the voting rights and/or
- holding a beneficial interest of more than 25% and/or
- exercising effective control.

Pseudo-UBO

If such a person cannot be identified, the entity's senior management (directors under the articles of association and partners) are registered as UBOs (known as "pseudo-UBOs").

Direct or indirect



UBOs of BV 1 are individuals A, B and C (each holding more than 25%)

UBOs of BV 2 are individuals A (40% x 75% = 30%) and B (34% x 75% = 25.5%)

UBOs of BV 3: pseudo-UBOs (see opposite)

UBO of BV 4 is individual A (40% x 75% x 50% plus 40% x 55% x 50% = 25.875%)

What organizations

The UBO registration obligation applies to:

- all unlisted private limited companies (bv) and public limited companies (nv)
- foundations
- associations with full legal capacity and associations with limited legal capacity operating a business
- mutual insurance associations
- cooperatives
- professional partnerships, general partnerships (vof) and limited partnerships (cv)
- shipping companies
- SEs, SCEs and EEIGs
- religious organizations

PLEASE NOTE: in case of a group, all group companies must register their UBOs.

March 27
2022

When

The UBO Register will go live on 27 September 2020. All UBOs of existing organizations must be registered before 27 March 2022. New entities will have to register their UBOs immediately.

What information

Organizations must register the following details of their UBOs:

Public information:

Full name, month and year of birth, country of residence, nationality and the nature and extent of the beneficial interest held by the UBO.

Non-public information*:

Date, place and country of birth, citizen service number (BSN) or foreign tax identification number (TIN) and copies of documentation showing an individual's status as UBO.

*This information is accessible only to designated authorities and intelligence agencies.

How to register

The organization is obliged to register its UBOs. UBOs are registered with the Dutch Chamber of Commerce.

This can be done:



online



by sending in a form (by post)



through a civil law notary

Please note: registering a UBO entails submitting relevant supporting documentation.

The Chamber of Commerce will send a letter to all entities registered in the Commercial Register that are required to register their UBOs. This letter explains how UBOs can be registered.



If you have any questions about registration of UBOs, please contact us on 070 304 0388 or email uboregistreren@kragd.nl. We will be happy to take care of all registration formalities on your behalf